

May 29, 2026

Scrip Code: 513252

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001**Subject: Outcome of Board Meeting held on May 29, 2026**

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on May 29, 2026 has approved the following:

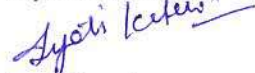
1. The Board has re-appointed M/s. Tattvam & Co, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2026-27.
2. The Board has re-appointed M/s. Ahuja Sunny & Co., Cost Accountants as the Cost Auditor of the Company for the Financial Year 2026-27.
3. The Board has recommended dividend of Rs. 4.00 per equity shares of Rs.10/- each for the financial year 2025-26 subject to the approval of the shareholder in the ensuing Annual General Meeting and the joint Venture Partner, Ushin Ltd. in terms of Joint Venture Agreement.
4. Audited Financial Results for the quarter and year ended March 31, 2026.
5. Pursuant to Regulation 33 of SEBI Regulation, Auditor Report for the year ended March 31, 2026. Declaration from the Company with respect to Audit report with unmodified opinion is also enclosed herewith.
6. Approved Management Discussion and Analysis Report, Director's Report along with notice of Annual General Meeting and Corporate Governance Report.
7. 40th Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, September 30, 2026 at 11.00 A.M. (1ST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").
8. Date of Book Closure i.e. Register of Members will remain closed for the purpose of AGM from Saturday, September 19, 2026 to Wednesday, September 30, 2026 (both days inclusive).
9. Friday, September 18, 2026 fixed as record date for the purpose of payment of dividend of Rs. 4.00 per share for the Financial Year 2025-26 as recommended by the board of director subject to the approval of shareholders in the ensuing Annual General Meeting and the joint Venture Partner, Ushin Ltd. in terms of Joint Venture Agreement. Accordingly, the dividend will be paid to those shareholders whose names appear in the records of the Company Depository (ies) as on the record date and the said dividend will be paid within 30 days from the date of declaration.

The Meeting commenced at 12:25 P.M. and concluded at 3.35 P.M.

You are requested to take the information on your records.

Yours Faithfully,

Jay Ushin Limited



Jyoti Kataria

Company Secretary

M.No. A55376

Independent Auditor's Report

To the Board of Directors of Jay Ushin Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of Jay Ushin Limited (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Results.

Management's and Board of Directors Responsibilities for the Financial Results

The Statement has been prepared on the basis of the Financial Statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the result for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the financial year ended March 31, 2026, and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For NSBP & Co.

Chartered Accountants

Firm's Registration No.: 001075N

Sanjay Kumar Agrawal

Partner

Membership No.: 089090

UDIN: 26089090OSAUBX9832



Place: New Delhi

Date: May 29, 2026

JAY USHIN LIMITED

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CIN : L52110DL1986PLC025118, Website : www.jpimgroup.co.in,
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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026

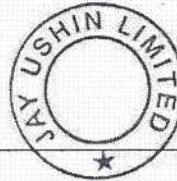
S. No.	Particulars	(Rs. In Lakhs except per share data)				
		Quarter ended		Year ended		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1.	Income					
	(a) Revenue from operations	26,756.20	24,510.51	22,889.84	96,907.32	85,519.91
	(b) Other income	340.97	354.92	323.75	1,399.86	1,363.45
	Total Income	27,097.17	24,865.43	23,213.59	98,307.18	86,883.36
2.	Expenses					
	(a) Cost of materials consumed	21,825.17	20,345.80	19,005.02	79,675.40	68,655.87
	(b) Changes in inventories of finished goods, work-in-progress	379.90	38.86	(228.93)	345.65	-40.93
	(c) Employees benefits expense	1,955.21	2,100.50	1,786.92	7,712.91	7,261.37
	(d) Finance costs	367.79	305.27	364.86	1,393.46	1,649.91
	(e) Depreciation and amortisation expense	401.01	411.09	508.70	1,611.20	1,699.29
	(f) Other expenses	1,631.94	1,288.02	1,340.49	5,631.36	5,926.54
	Total Expenses	26,561.02	24,489.54	22,777.06	96,369.98	85,152.05
3.	Profit / (Loss) before tax (1-2)	536.15	375.89	436.53	1,937.20	1,731.31
4.	Tax expenses					
	(a) Current tax	99.60	84.95	70.19	527.81	445.53
	(b) Deferred tax (asset)/liability	(103.85)	(139.01)	24.08	(367.87)	(135.79)
	(c) Income tax pertaining to earlier years	-	-	48.15	-	195.75
	Total tax expenses	(4.25)	(54.06)	142.42	159.94	505.49
5.	Net Profit / (Loss) for the period (3-4)	540.40	429.95	294.11	1,777.26	1,225.82
6.	Other comprehensive income / (loss) (OCI)					
	a) Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit plans	20.16	(8.86)	(16.44)	(6.42)	(35.44)
	Income tax relating to above items	(5.07)	2.23	2.28	1.62	8.92
	b) Remeasurement Cash Flow Hedge	7.97	(1.71)	(14.49)	-	(14.49)
	Income tax relating to above items	(2.01)	0.44	3.65	-	3.65
	Other Comprehensive income/ (loss) (net of tax) (a+b)	21.05	(7.90)	(25.00)	(4.80)	(37.36)
7.	Total Comprehensive Income for the period / year (net of tax) (5+6)	561.45	422.05	269.11	1,772.46	1,188.46
8.	Paid-up equity share capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45	386.45
	Other equity (as per balance sheet of previous accounting year)	-	-	-	13,238.26	11,620.38
9.	Earnings per equity share (EPS) (of Rs. 10/- each) :					
	Basic and Diluted	13.98	11.13	7.61	45.99	31.72



Notes to Statement of Audited Financial Results for the quarter and year ended March 31, 2026:

1	The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2026. The audit of financial results for the year ended March 31, 2026 and limited review of financial results for the quarter ended March 31, 2026, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
3	The Board of Directors at their meeting considered and recommended a dividend aggregating INR 154.58 lacs i.e. INR 4 per share (Nominal value INR 10 per share) (Previous Year INR 154.58 lacs i.e. INR 4 per share) for the financial year 2025-26 which is subject to the approval of the members at the ensuing Annual General Meeting.
4	The Company has only one operating segment i.e. manufacturing of components for Automobiles' and Operations are mainly within India. Hence, it is the only reportable segment under IND AS- 108 'Operating Segments'.
5	The figures for the current quarter ended March 31, 2026 and quarter ended March 31, 2025 are the balancing figures between the audited figures for the year ended March 31, 2026 and March 31, 2025, respectively and published figures up to nine months ended December 31, 2025 and December 31, 2024, respectively which were subjected to limited review.
6	The figures of previous periods have been regrouped/reclassified wherever required to conform to the current period's presentation.
7	The results of the Company are also available on stock exchange websites, www.bseindia.com and on the Company website.

Place : Gurugram
Date : May 29, 2026

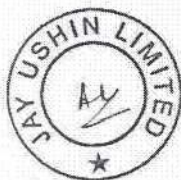


For and on behalf of Board of Directors
Jay Ushin Limited

Ashwani Minda
Chairman and Managing Director
DIN : 00049966



Statement of Assets and Liabilities		
Particulars	(Amount Rs. in Lakhs)	
	31.03.2026 Audited	31.03.2025 Audited
A ASSETS		
(1) Non - current assets		
(a) Property, plant and equipment	9,103.38	9,220.38
(b) Capital work - in - progress	639.95	697.69
(c) Right of use assets	3,633.87	3,743.24
(d) Investment property	3,145.95	3,247.93
(e) Intangible assets	338.02	465.14
(f) Financial assets		
(i) Investments	133.85	-
(ii) Security deposit	114.36	105.29
(iii) Other financial assets	66.77	130.42
(g) Deferred tax asset (net)	498.16	135.01
(h) Non - current tax assets (net)	89.99	107.10
(i) Other non - current assets	71.65	434.71
Total Non Current Assets	17,835.95	18,286.91
(2) Current assets		
(a) Inventories	9,620.31	9,612.58
(b) Financial assets		
(i) Trade receivables	12,351.38	8,396.45
(ii) Cash and cash equivalents	20.57	16.36
(iii) Bank balances other than (ii) above	92.25	25.12
(iv) Loans	89.34	80.98
(v) Other financial assets	904.99	720.97
(c) Current tax assets (net)	35.87	0.00
(d) Other current assets	1,539.27	2,674.00
Total Current Assets	24,653.98	21,526.46
Total Assets	42,489.93	39,813.37
B EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity share capital	386.45	386.45
(b) Other equity	13,238.26	11,620.38
Total Shareholder's Fund	13,624.71	12,006.83
LIABILITIES		
(2) Non - current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,165.75	2,956.26
(ii) Lease liabilities	1,316.43	1,374.80
(iii) Other financial liabilities	80.72	71.51
(b) Provisions	367.63	357.17
(c) Deferred tax liabilities (net)	-	-
(d) Other non - current liabilities	88.32	139.86
Total Non Current Liabilities	7,018.85	4,899.60
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,603.97	9,633.02
(ii) Lease liabilities	58.37	52.32
(iii) Trade payables		
a) Total outstanding due of micro enterprises and small enterprises	2,575.26	1,439.45
b) Other	8,350.44	8,324.80
(iv) Other financial liabilities	2,768.92	2,620.21
(b) Provisions	74.19	125.50
(c) Current tax liability (net)	-	163.35
(d) Other current liabilities	415.22	548.29
Total Current Liabilities	21,846.37	22,906.94
Total Equity & Liabilities	42,489.93	39,813.37



Statement of Cash Flows for the year ended March 31, 2026

Particulars	(Amount Rs. in Lakhs)	
	31.03.2026 Audited	31.03.2025 Audited
A. Cash flow from operating activities		
Profit before Tax	1,937.20	1,731.31
Adjustments for :		
Add: Depreciation and amortization expense	1,611.20	1,699.29
Finance Cost	1,240.91	1,491.94
Unrealised foreign exchange (gain)/ loss	141.84	26.38
Allowance for expected credit loss	9.53	33.34
Interest on lease liability	152.55	157.97
Less: Interest income	9.20	8.79
Balances written back	-	(65.42)
Profit on sale of property, plant and equipment	114.97	80.61
Rent received	1,270.62	1,246.48
Operating profit before working capital changes	3,698.44	3,869.77
Changes in working capital :		
Adjustment for (increase)/decrease in operating assets:		
Inventories	(7.73)	(1,724.86)
Trade receivables (excluding allowance for credit impaired)	(3,964.46)	(2,819.37)
Loans-current	(8.36)	(63.07)
Other financial assets-current	-	-
Security deposit	(9.07)	45.97
Other financial assets non-current	-	-
Other current assets	883.58	370.05
Other non-current assets	363.06	(264.68)
Adjustment for increase/(decrease) in operating liabilities:		
Trade payables	1,019.61	3,113.53
Other financial liabilities-current	154.76	(4.39)
Lease liabilities non current	(58.37)	(52.32)
Other financial liabilities-non current	9.21	(92.58)
Other current liabilities	(133.07)	210.65
Short-term provisions	(56.11)	(41.71)
Long-term provisions	10.46	(168.77)
Other non-current liabilities	(51.54)	(125.66)
Cash generated from operations activities	1,850.41	2,252.56
Less: Direct taxes adjustment	705.20	278.96
Net cash generated from operating activities	1,145.21	1,973.60
B. Cash flow from investing activities		
Capital expenditure on property, plant & equipment and Intangible assets including capital advances	(1,966.72)	(1,140.80)
Proceeds from sale of property, plant & equipment	983.70	404.36
Rental income received	1,270.62	1,246.48
Investment in equity instruments	(133.85)	-
Investment in fixed deposit	63.27	(7.99)
Interest income (including interest accrued on FDR)	9.58	8.78
Net cash generated from / (used) in investing activities	226.60	510.83
C. Cash flow From financing activities		
Increase /(decrease) in working capital loan	(1,919.50)	(517.67)
Proceeds from long term borrowings	4,050.00	1,286.06
Repayment of long term borrowings	(1,950.06)	(1,484.10)
Dividend paid	(154.58)	(115.94)
Interest paid	(1,240.91)	(1,491.94)
Lease liabilities paid	(152.55)	(157.97)
Net cash (used) in financing activities	(1,367.60)	(2,481.56)
D. Net increase/(decrease) in cash and cash equivalents	4.21	2.87
Cash and cash equivalents		
E Cash and cash equivalents as at April 01, 2025 (opening balance)	16.36	13.49
F Cash and cash equivalents as at March 31, 2026 (closing balance)	20.57	16.36

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- Figures in brackets denote cash outflows.

