JAY USHIN LIMITED
(A Joint Venture With USHIN LTD. JAPAN)
G.P. 14, HSIIDC INDL. ESTATE,
SECTOR-18, GURGAON - 122 001
HARYANA (INDIA)

Phone : 0124-4623400
Fax : 0124-4623403
E-mail : info@jushinindia.com
Website : www.jpmgroup.co.in
CIN : L52110DL1986PLC025118

November 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400001

Script Code: 513252

Subject: Outcome of the Board Meeting held on November 12, 2025

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on November 12, 2025 has approved the Un-audited Financial Results for the Quarter and half year ended on September 30, 2025 has been approved by the Board of Directors. A Copy of above results along with Limited Review report is enclosed.

The Meeting commenced at 2.00 P.M. and concluded at 4:30 P.M.

You are requested to take the information on your record.

Thanking You,
Yours Faithfully
For Jay Ushin Limited

Jyoti Kataria

Jyoti Kataria
compliance officer & Company Secretary
M.No. 55376

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Jay Ushin Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jay Ushin Limited ('the Company') for the quarter ended September 30, 2025 and year to date period from April 01, 2025 to September 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration Number: 001075N

NSBP & CO. NEW DELHI CHARTERED ACCOUNTANTS

Sanjay Kumar Agrawal
Partner
Membership Number: 089090
UDIN: 25089090BMZVZI1558

Place: New Delhi
Date: November 12, 2025

325, Third Floor, U. S. Complex, Opp. Apollo Hospital, Mathura Road, New Delhi-110076, India
E-mail : info@nsbpco.com Website : www.nsbpco.com

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JAY USHIN LIMITED
GI-48, G.T. Karnal Road, Industrial Area, Delhi- 110033
CIN : L52110DL1986PLC025118, Website : www.jpmgroup.co.in,
E-mail : julinvestors@jushinindia.com Phone : 91(124)-4623400

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2025

(Rs. In Lakhs except per share data)

S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	24,227.32	21,413.29	21,202.09	45,640.61	40,778.88	85,519.91
	(b) Other income	343.39	360.58	281.28	703.97	626.30	1,363.45
	Total Income	**24,570.71**	**21,773.87**	**21,483.37**	**46,344.58**	**41,405.18**	**86,883.36**
2.	**Expenses**						
	(a) Cost of materials consumed	19,618.20	17,886.23	16,203.84	37,504.43	32,029.94	68,655.87
	(b) Changes in inventories of finished goods, work-in-progress	168.52	(241.63)	473.36	(73.11)	216.50	(40.93)
	(c) Employees benefits expense	1,905.84	1,751.36	1,844.49	3,657.20	3,530.65	7,261.37
	(d) Finance costs	359.64	360.76	432.32	720.40	856.36	1,649.91
	(e) Depreciation and amortisation expense	407.56	391.54	399.07	799.10	789.81	1,699.29
	(f) Other expenses	1,613.01	1,098.39	1,716.42	2,711.40	3,163.10	5,926.54
	Total Expenses	**24,072.77**	**21,246.65**	**21,069.50**	**45,319.42**	**40,586.36**	**85,152.05**
3.	**Profit / (Loss) before tax (1-2)**	**497.94**	**527.22**	**413.87**	**1,025.16**	**818.82**	**1,731.31**
4.	**Tax expenses**						
	(a) Current tax	205.06	138.20	116.41	343.26	240.55	445.53
	(b) Deferred tax (asset)/liability	(56.13)	(68.88)	(90.14)	(125.01)	(119.75)	(135.79)
	(c) Income tax pertaining to earlier years	-	-	48.14	-	99.46	195.75
	Total tax expenses	**148.93**	**69.32**	**74.41**	**218.25**	**220.26**	**505.49**
5.	**Net Profit / (Loss) for the period (3-4)**	**349.01**	**457.90**	**339.46**	**806.91**	**598.56**	**1,225.82**
6.	**Other comprehensive income / (loss) (OCI)**						
	a) Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit plans	(8.86)	(8.86)	(6.34)	(17.72)	(12.67)	(35.44)
	Income tax relating to above items	2.23	2.23	2.22	4.46	4.43	8.92
	b) Remeasurement Cash Flow Hedge	(11.40)	5.14	-	(6.26)	-	(14.49)
	Income tax relating to above items	2.86	(1.29)	-	1.57	-	3.65
	Other Comprehensive income/ (loss) (net of tax) (a+b)	**(15.17)**	**(2.78)**	**(4.12)**	**(17.95)**	**(8.24)**	**(37.36)**
7.	**Total Comprehensive Income for the period / year (net of tax) (5+6)**	**333.84**	**455.12**	**335.34**	**788.96**	**590.32**	**1,188.46**
8.	Paid-up equity share capital (Face Value per Share Rs 10/-Each)	386.45	386.45	386.45	386.45	386.45	386.45
	Other equity (as per balance sheet of previous accounting year)				12,409.34		11,620.38
9.	Earnings per equity share (EPS) (of Rs. 10/- each)						
	Basic and Diluted	9.03	11.85	8.78	20.88	15.49	31.72

NSBP & CO. CHARTERED ACCOUNTANTS NEW DELHI

ASHWANI MINDA

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Notes to Statement of Unaudited Financial Results for the quarter and half year ended September 30,2025:	
1	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The above financial results for the Quarter and Half year ended September 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2025. The Limited review of financial results for the quarter and half year ended September 30, 2025, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
3	The Company primarily operates in single segment i.e. manufacturing of components for Automobiles and operations are mainly within India. Hence, there is no other reportable segment as per Ind AS 108 "Operating Segments".
4	The figures of previous periods have been regrouped/reclassified wherever required to conform to the current period's presentation.
5	The results of the Company are also available on stock exchange websites, www.bseindia.com and on the Company website.

For and on behalf of Board of Directors
Jay Ushin Limited

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Ashwani Minda
Chairman and Managing Director
DIN : 00049966

Place : Gurugram
Date : November 12, 2025

NSBP & CO.
NEW DELHI
CHARTERED ACCOUNTANTS

Statement of Assets and Liabilities

(Amount Rs. in Lakhs)

Particulars	30.09.2025 Unaudited	31.03.2025 Audited
A ASSETS		
(1) Non - current assets		
(a) Property, plant and equipment	9,337.63	9,220.38
(b) Capital work - in - progress	565.91	697.69
(c) Right of use assets	3,688.56	3,743.24
(d) Investment property	3,197.03	3,247.93
(e) Intangible assets	395.60	465.14
(f) Financial assets		
(i) Security deposit	114.36	105.29
(ii) Other financial assets	134.84	130.42
(g) Deferred tax assets (net)	255.29	135.01
(h) Non - current tax assets (net)	389.29	107.10
(i) Other non - current assets	41.24	434.71
Total Non Current Assets	**18,119.75**	**18,286.91**
(2) Current assets		
(a) Inventories	9,728.86	9,612.58
(b) Financial assets		
(i) Trade receivables	10,708.95	8,396.45
(ii) Cash and cash equivalents	60.13	16.36
(iii) Bank balances other than (ii) above	34.98	25.12
(iv) Loans	76.71	80.98
(v) Other financial assets	883.32	720.97
(c) Current tax assets (net)	-	-
(d) Other current assets	2,591.29	2,674.00
Total Current Assets	**24,084.24**	**21,526.46**
Total Assets	**42,203.99**	**39,813.37**
B EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity share capital	386.45	386.45
(b) Other equity	12,409.34	11,620.38
Total Shareholder's Fund	**12,795.79**	**12,006.83**
LIABILITIES		
(2) Non - current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,351.89	2,956.26
(ii) Lease liabilities	1,346.61	1,374.80
(iii) Other financial liabilities	75.98	71.51
(b) Provisions	269.27	357.17
(c) Deferred tax liabilities (net)	-	-
(d) Other non - current liabilities	127.06	139.86
Total Non Current Liabilities	**4,170.81**	**4,899.60**
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,309.73	9,633.02
(ii) Lease liabilities	55.27	52.32
(iii) Trade payables		
a) Total outstanding due of micro enterprises and small enterprises	-	1,439.45
b) Other	12,746.84	8,324.80
(iv) Other financial liabilities	3,875.47	2,620.21
(b) Provisions	269.27	125.50
(c) Current tax liability (net)	537.53	163.35
(d) Other current liabilities	443.28	548.29
Total Current Liabilities	**25,237.39**	**22,906.94**
Total Equity & Liabilities	**42,203.99**	**39,813.37**

NSBP & CO. NEW DELHI CHARTERED ACCOUNTANTS

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Statement of Cash Flows for the half year ended September 30, 2025

(Amount Rs. in Lakhs)

Particulars	30.09.2025 Unaudited	30.09.2024 Unaudited
A. Cash flow from operating activities		
Profit before Tax	1,025.16	818.82
Adjustments for :		
Add: Depreciation and amortization expense	799.10	789.81
Finance Cost	643.21	776.53
Unrealised foreign exchange (gain)/ loss	127.74	26.38
Allowance for expected credit loss	0.86	-
Interest on lease liability	77.19	79.83
Less: Interest income	4.37	4.29
Balances written back	-	(72.31)
Profit on sale of property, plant and equipment	61.44	21.29
Rent received	634.78	589.75
Operating profit before working capital changes	**1,972.67**	**1,948.35**
Changes in working capital :		
Adjustment for (increase)/decrease in operating assets:		
Inventories	(116.28)	(1,400.96)
Trade receivables (excluding allowance for credit impaired)	(2,313.36)	(1,305.94)
Loans-current	4.27	(51.08)
Other financial assets-current	-	-
Security deposit	(9.07)	34.36
Other financial assets non-current	-	-
Other current assets	(89.50)	(399.85)
Other non-current assets	393.47	(421.82)
Adjustment for increase/(decrease) in operating liabilities:		
Trade payables	2,854.85	2,897.36
Other financial liabilities-current	1,258.21	669.59
Lease liabilities non current	(28.19)	(25.24)
Other financial liabilities-non current	4.47	(2.09)
Other current liabilities	(100.33)	12.70
Short-term provisions	121.14	(47.81)
Long-term provisions	(87.90)	(116.22)
Other non-current liabilities	(12.80)	(55.16)
Cash generated from operating activities	**3,851.64**	**1,736.19**
Less: Direct taxes adjustment	246.53	126.04
Net cash generated from operating activities	**3,605.11**	**1,610.15**
B. Cash flow from investing activities		
Capital expenditure on property, plant & equipment and Intangible assets including capital advances	(1,292.31)	(490.65)
		-
Proceeds from sale of property, plant & equipment	744.30	110.07
Rental income received	634.78	589.75
Invesment in fixed deposit	(2.20)	(3.95)
Interest income (including interest accrued on FDR)	2.15	4.24
Net cash generated from / (used) in investing activities	**86.72**	**209.46**
C. Cash flow From financing activities		
Increase /(decrease) in working capital loan	(2,224.34)	(802.01)
Proceeds from long term borrowings	-	743.34
Repayment of long term borrowings	(703.32)	(766.82)
Dividend paid	-	(115.94)
Interest paid	(643.21)	(776.53)
Lease liabilities paid	(77.19)	(79.83)
Net cash (used) in financing activities	**(3,648.06)**	**(1,797.79)**
D. Net increase/(decrease) in cash and cash equivalents	**43.77**	**21.82**
Cash and cash equivalents		
E Cash and cash equivalents as at April 01, 2025 (opening balance)	**16.36**	**13.49**
F Cash and cash equivalents as at September 30, 2025 (closing balance)	60.13	35.31

Notes:

1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS – 7 "Statement of Cash Flows"

2 Figures in brackets denote cash outflows.

NSBP & CO. NEW DELHI CHARTERED ACCOUNTANTS

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